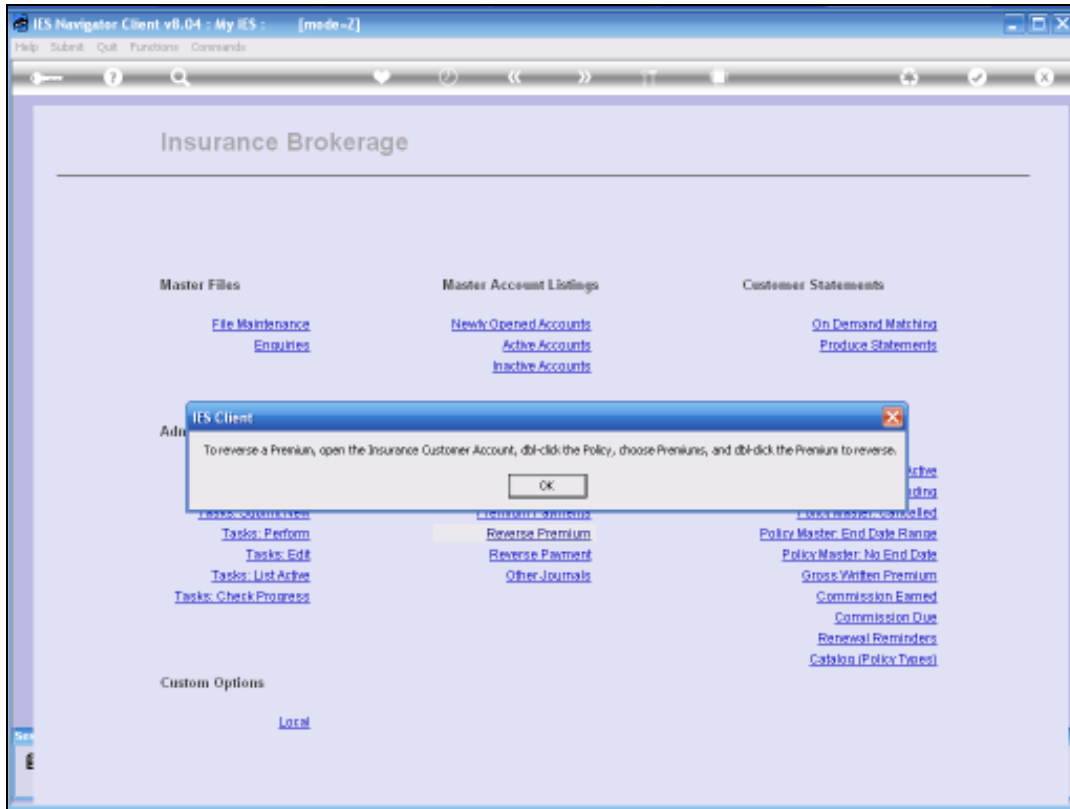


Slide 1

In this session we are looking at the Reversal of a raised Premium.

We use the Reversal option when there has been a mistake. For example, a Premium has been raised by mistake and also we use it for bad Debts.

In other words where the Premium is never going to be collected.



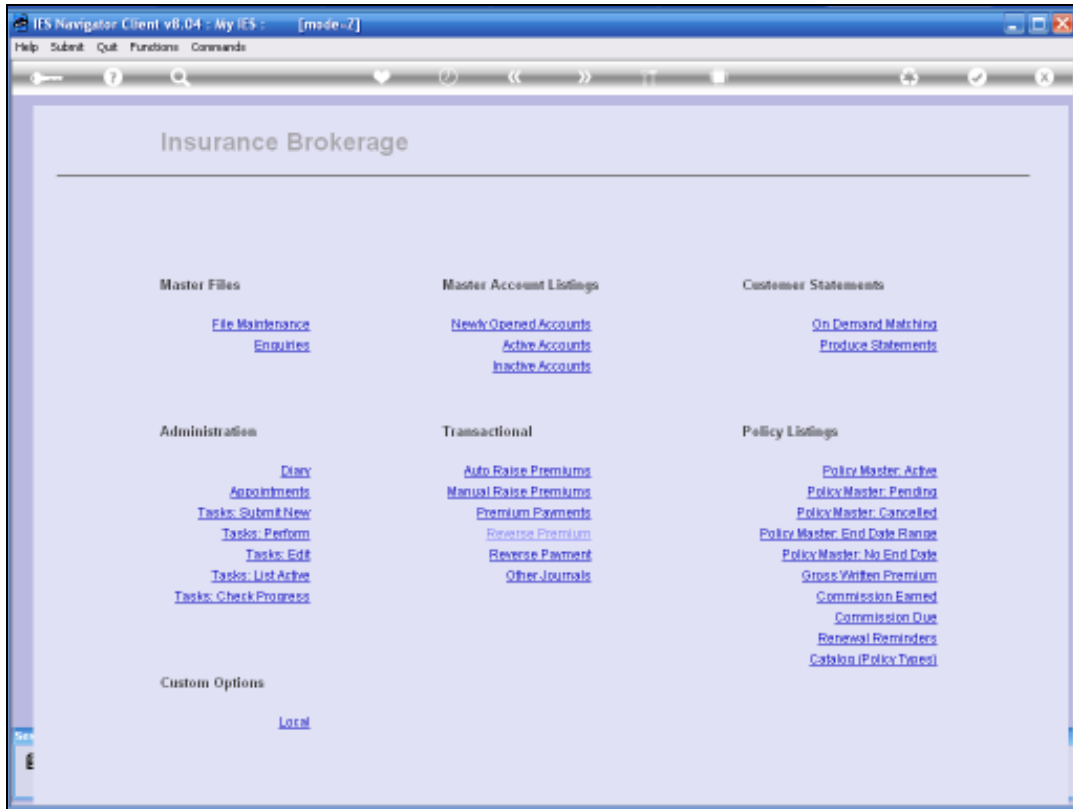
Slide 2

The System indicates a very specific method to Reverse Premiums, i.e. we do not do it in the Standard way or Journal Reversals.

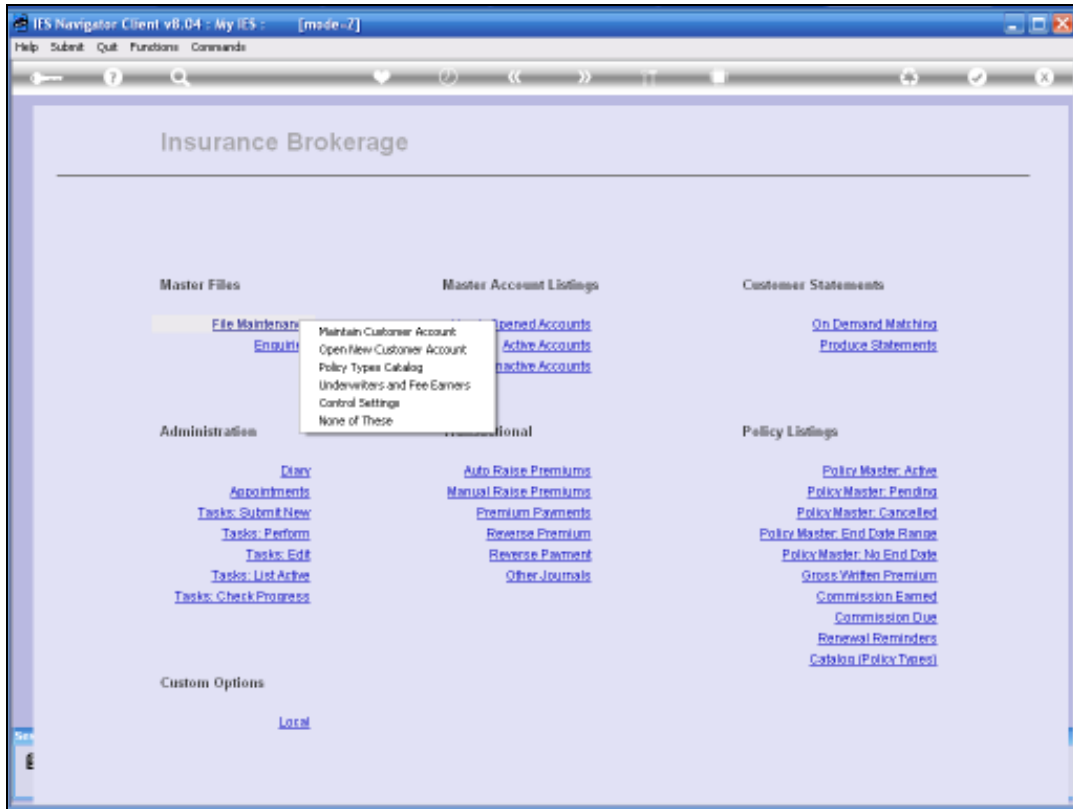
We follow this procedure to open the Insurance Customer Account.

Go to the Policy and choose "Premiums" and then dbl click "Premium to Reverse."

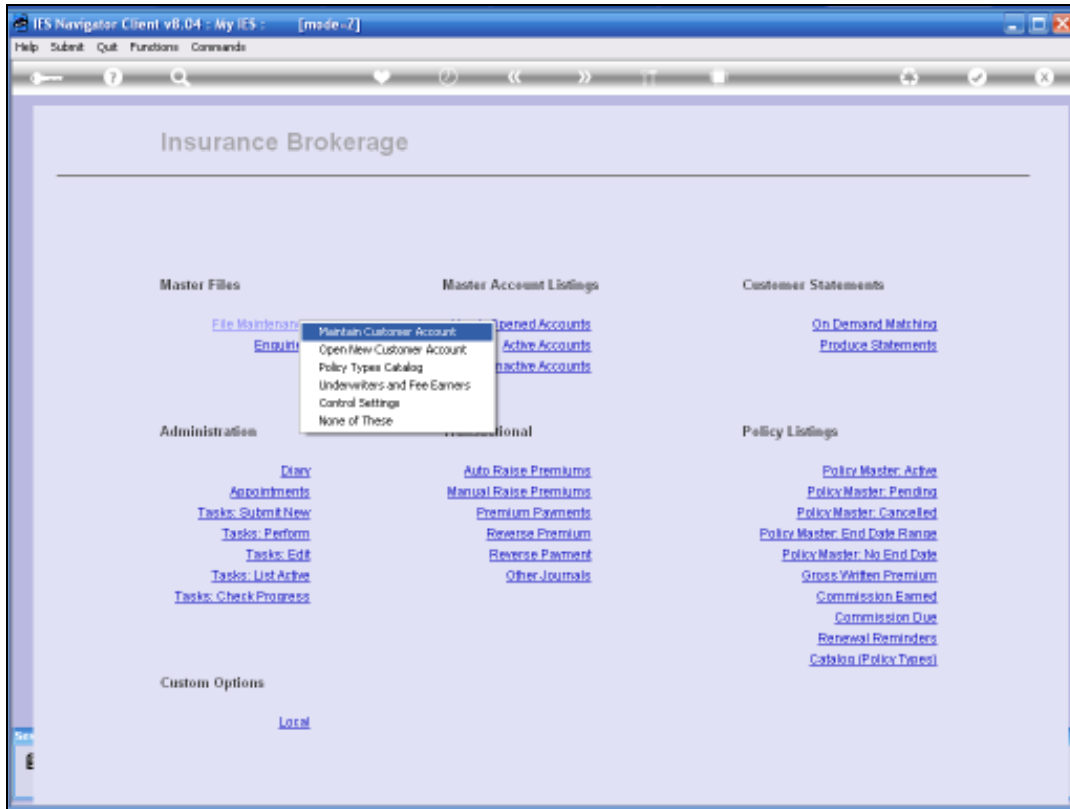
Now let us do an example of that.



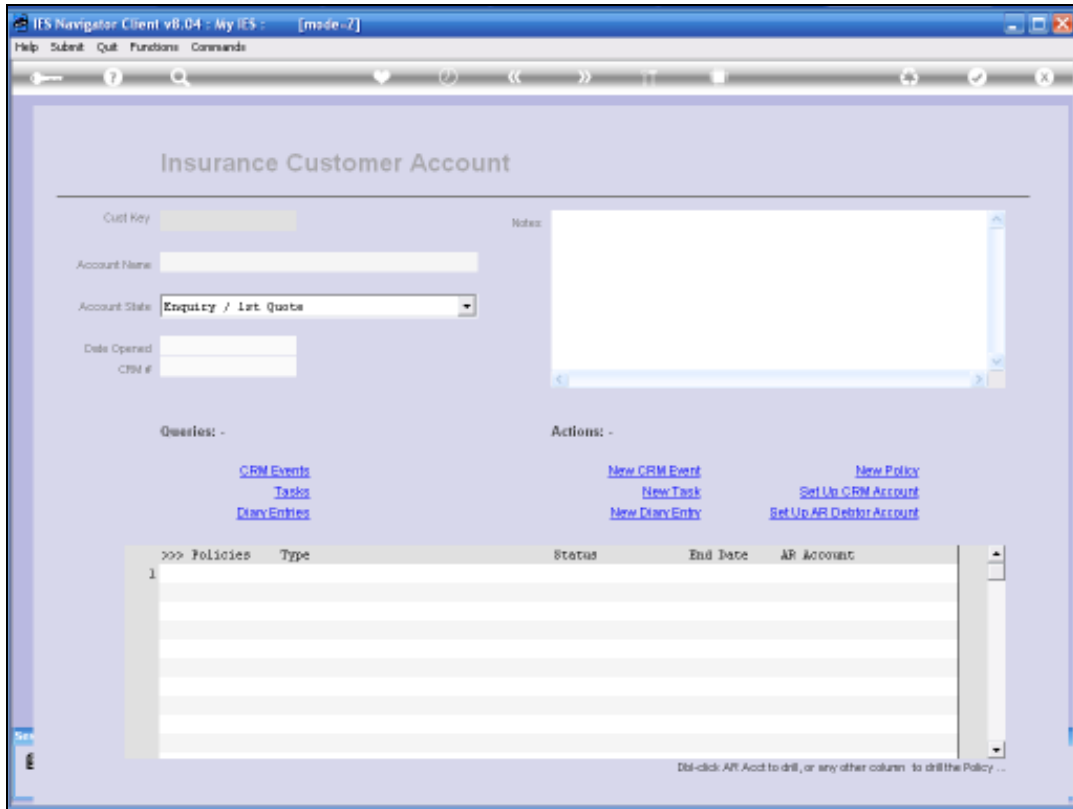
Slide 3



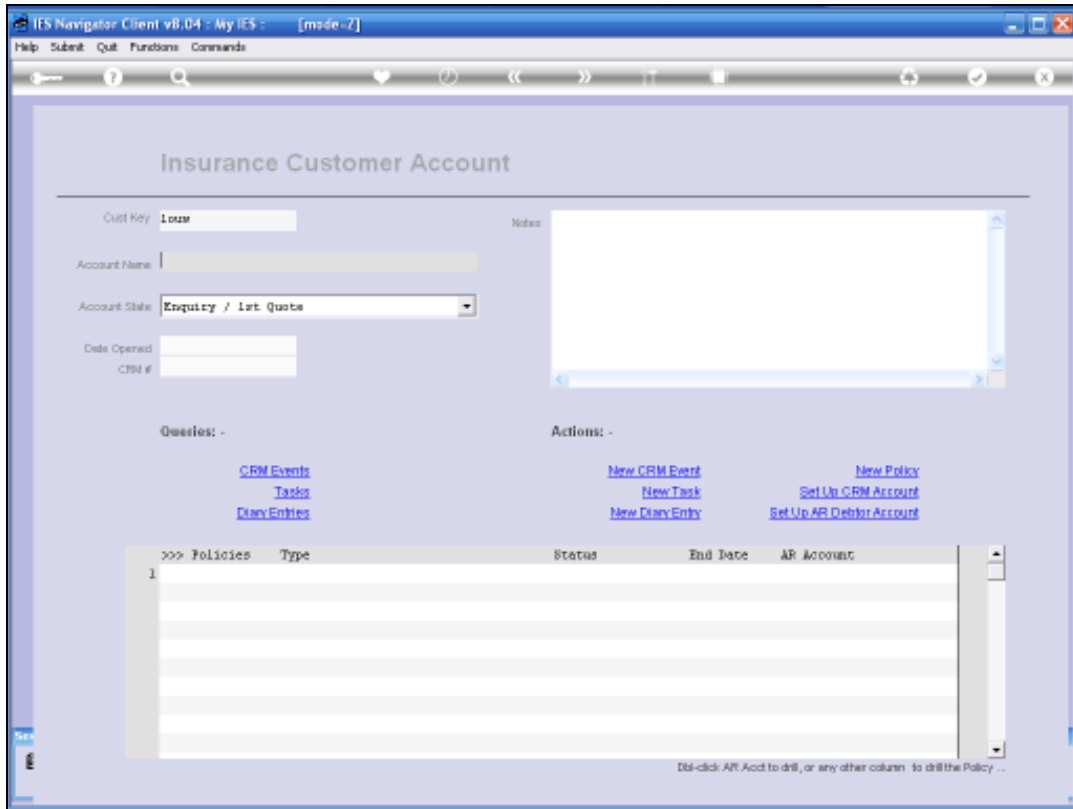
Slide 4



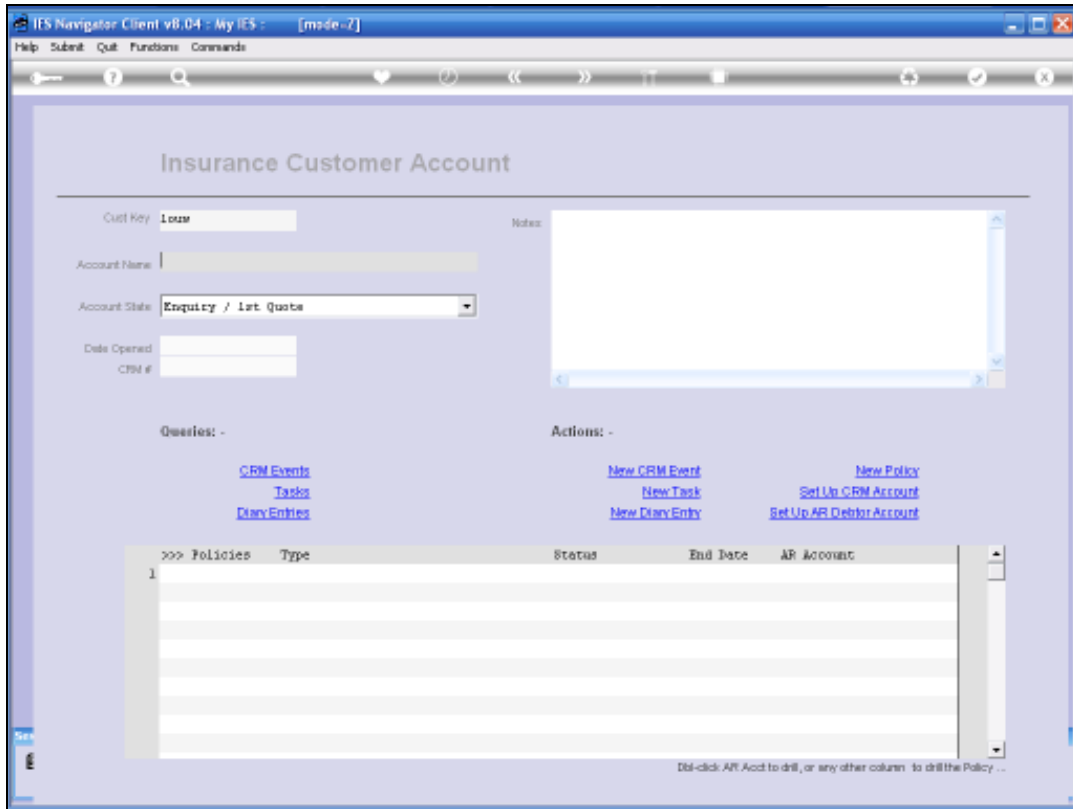
Slide 5



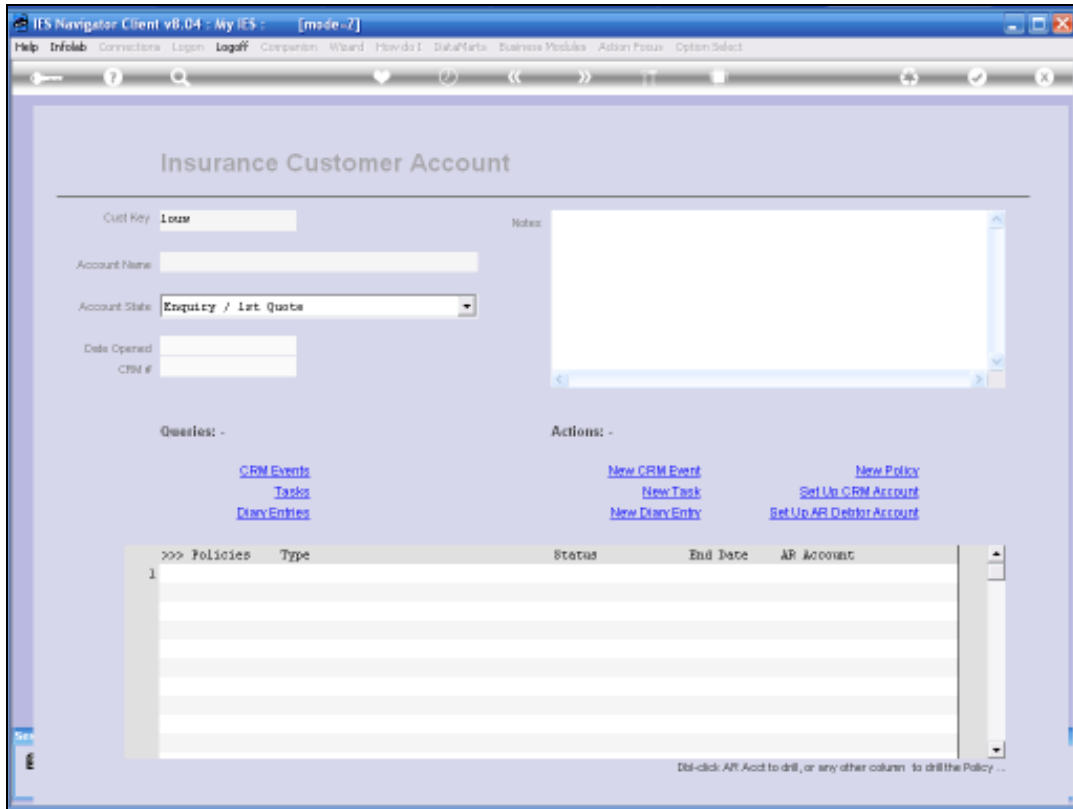
Slide 6



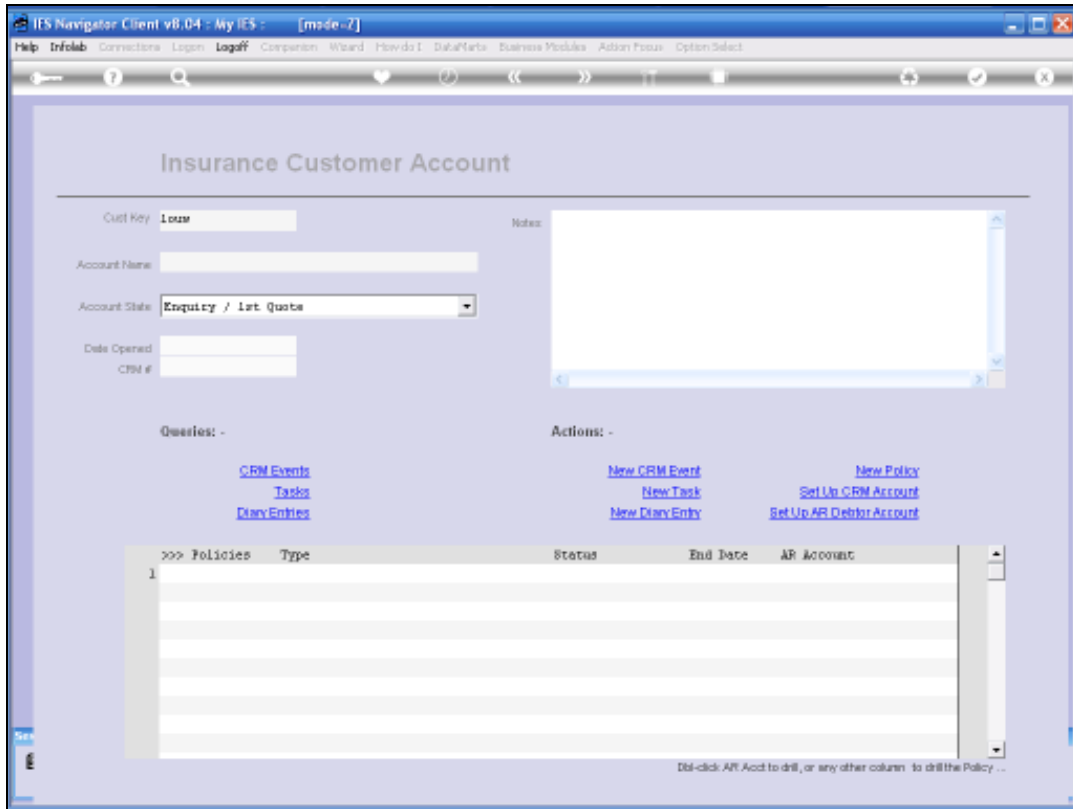
Slide 7



Slide 8



Slide 9



Slide 10

IES Navigator Client v8.04 : My IES : [made-2]

Help Submit Quit Functions Commands

Insurance Policy Master

[AR Debtor Account](#) [New Claim Entry](#)
[Revenue](#) [New Task](#)

Policy Number: 45678
Insurance Account: 14 Johannes Loner
AR Debtor Account: D00021 Johannes Loner
Currency: LOCAL R
Policy Type: D1 Household
Start Date: 01/11/2007
End Date: 30/11/2008
Renewal Date: 01/11/2008
Status: Active
Insurer: 00131 Ist National
Gross Fee: 2,400.00
Fee Earner: 00061 Elias Donchoe
Commission %: 10.00
Commission Basis: Net
Premium (Inc): 200.00
Fee Interval: 1: Monthly
Fee Day: 1

Notes

>>> Payments Received			
	Date	Period	
1	200.00	26/11/2007	82 (Nov 2007)

[Raised Premiums](#)

>>> Incidents	
1	PEM 26/11/2007 - Burglary during the night.

[New Incident](#)

Claim Amt Paid	Date Paid	Incident
1	1,500.00	29/11/2007 Burglary

Slide 11

IES Navigator Client v8.04 : My IES : [made-2]

Help Submit Quit Functions Commands

Insurance Policy Master

[AR Debtor Account](#) [Revenue](#) [New Claim Entry](#) [New Task](#)

Policy Number: 45678
Insurance Account: 14 Johannes Loner
AR Debtor Account: D00021 Johannes Loner
Currency: LOCAL R
Policy Type: D1 Household
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Notes

>>> Payments Received			
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[Raised Premiums](#)

>>> Incidents	
1	PEM 26/11/2007 - Burglary during the night.

[New Incident](#)

Claim Amt Paid	Date Paid	Incident
1	1,500.00	29/11/2007 Burglary

Slide 12

Account: 14 Johannes Low
System Ref: 28
Policy Number: 45678 [AR Debtor Account](#)

DB-click Transaction to drill, or any other column to remove / reverse this premium ...

>>>	Month	Period	Day	Currency	Amount	Paid ?	Transaction
1	200712	83 (Dec 2007)	1	LOCAL R	200,00	YES	1457071447E
2	200711	82 (Nov 2007)	1	LOCAL R	200,00	YES	14570412017

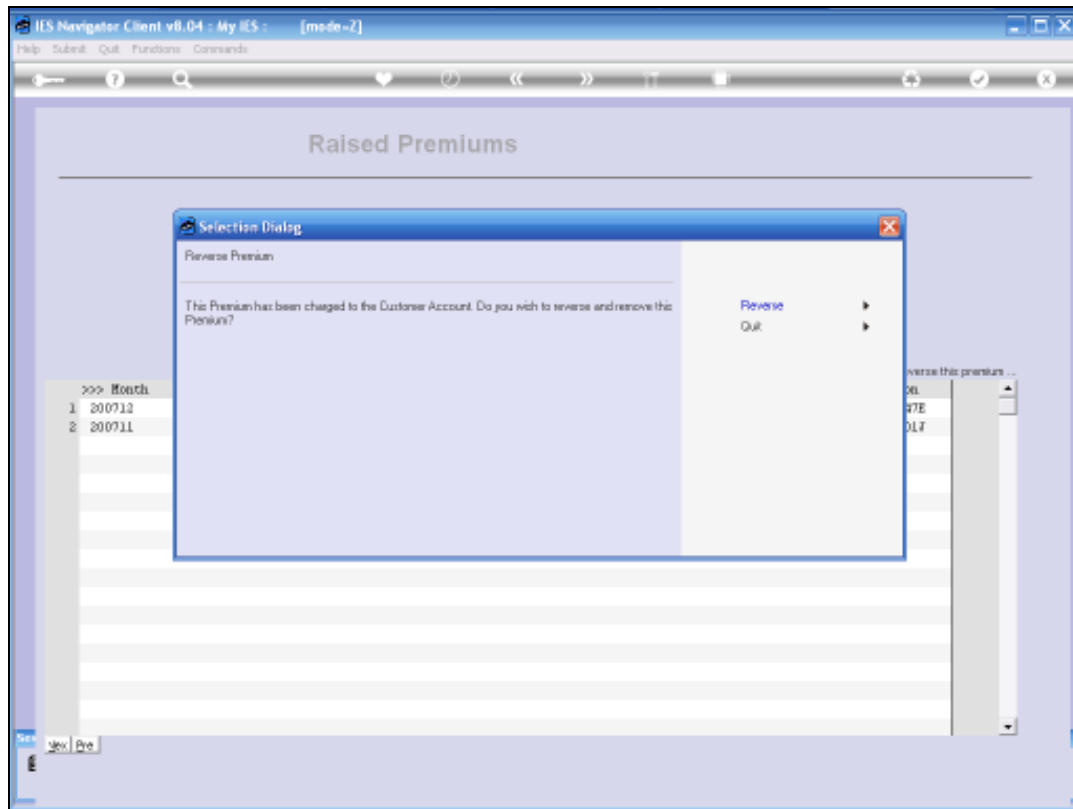
Slide 13

Account: 14 Johannes Lowy
System Ref: 28
Policy Number: 45678 [AR Debtor Account](#)

DB-click Transaction to drill, or any other column to remove / reverse this premium ...

>>>	Month	Period	Day	Currency	Amount	Paid ?	Transaction
1	200712	83 (Dec 2007)	1	LOCAL R	200,00	YES	1457071447E
2	200711	82 (Nov 2007)	1	LOCAL R	200,00	YES	14570412017

Slide 14



Slide 15

So here is the Option to "Reverse" this Premium.

I am not going to do it. I am going to "Quit". If we choose "Reverse" here, the entry will be reversed.

Account: 14 Johannes Lowy
System Ref: 28
Policy Number: 45678 [AR Debtor Account](#)

DB-click Transaction to drill, or any other column to remove / reverse this premium ...

>>>	Month	Period	Day	Currency	Amount	Paid ?	Transaction
1	200712	83 (Dec 2007)	1	LOCAL R	200,00	YES	1457071447E
2	200711	82 (Nov 2007)	1	LOCAL R	200,00	YES	14570412017

Slide 16