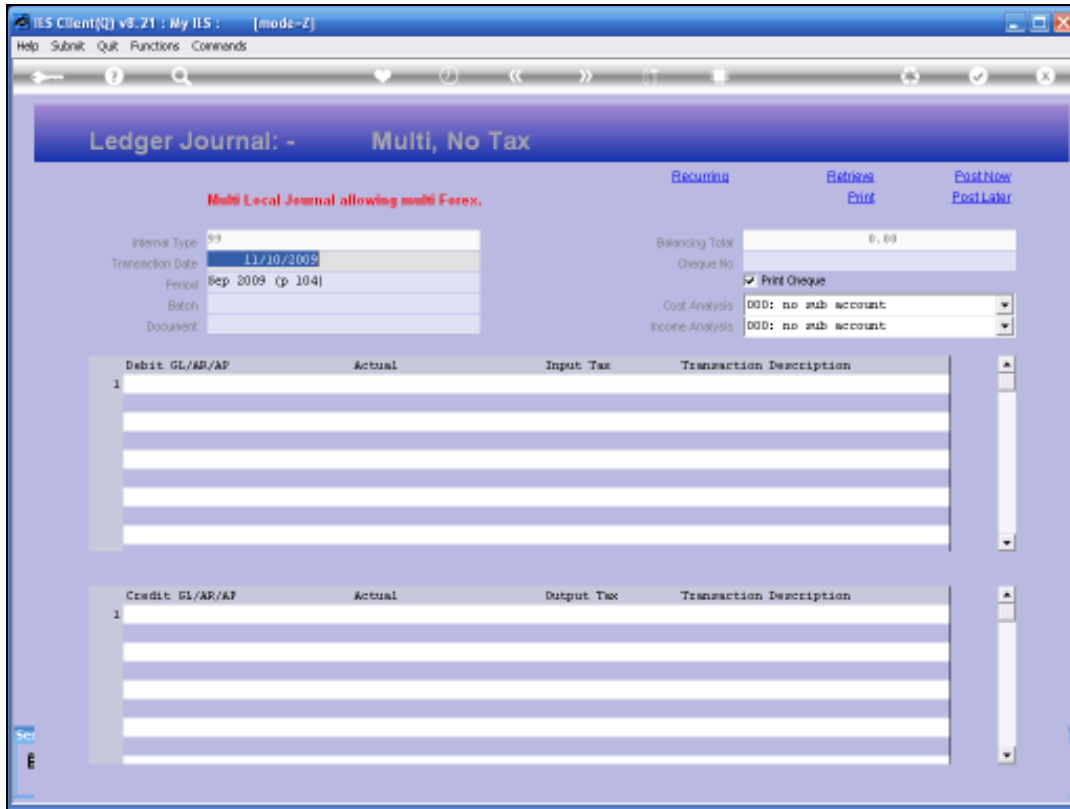
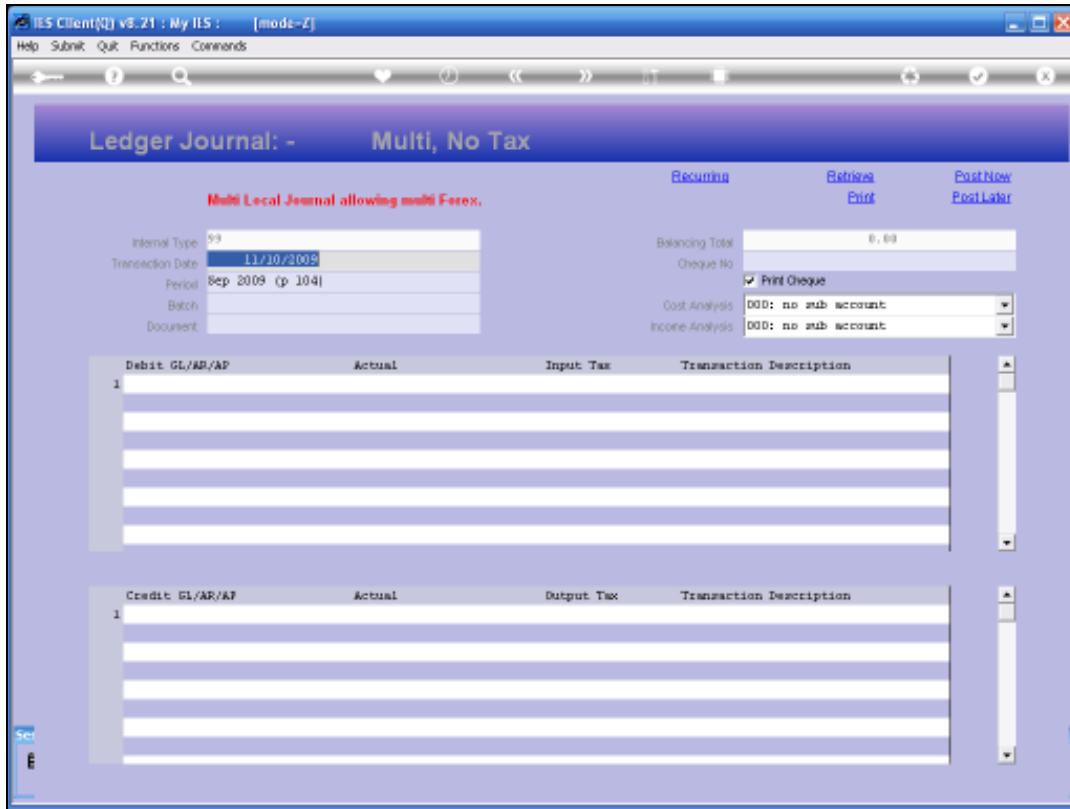


Slide 1

Slide notes: All Journals are connected to Periods, and these are Financial Periods.

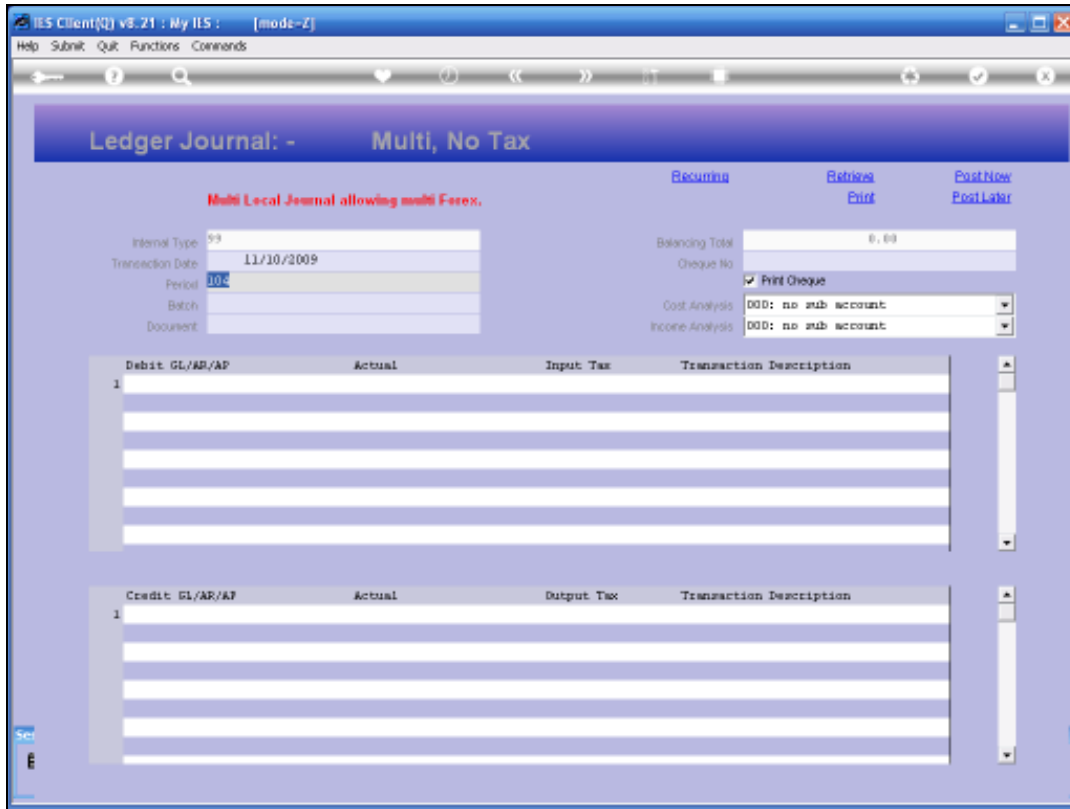


Slide 2
Slide notes:



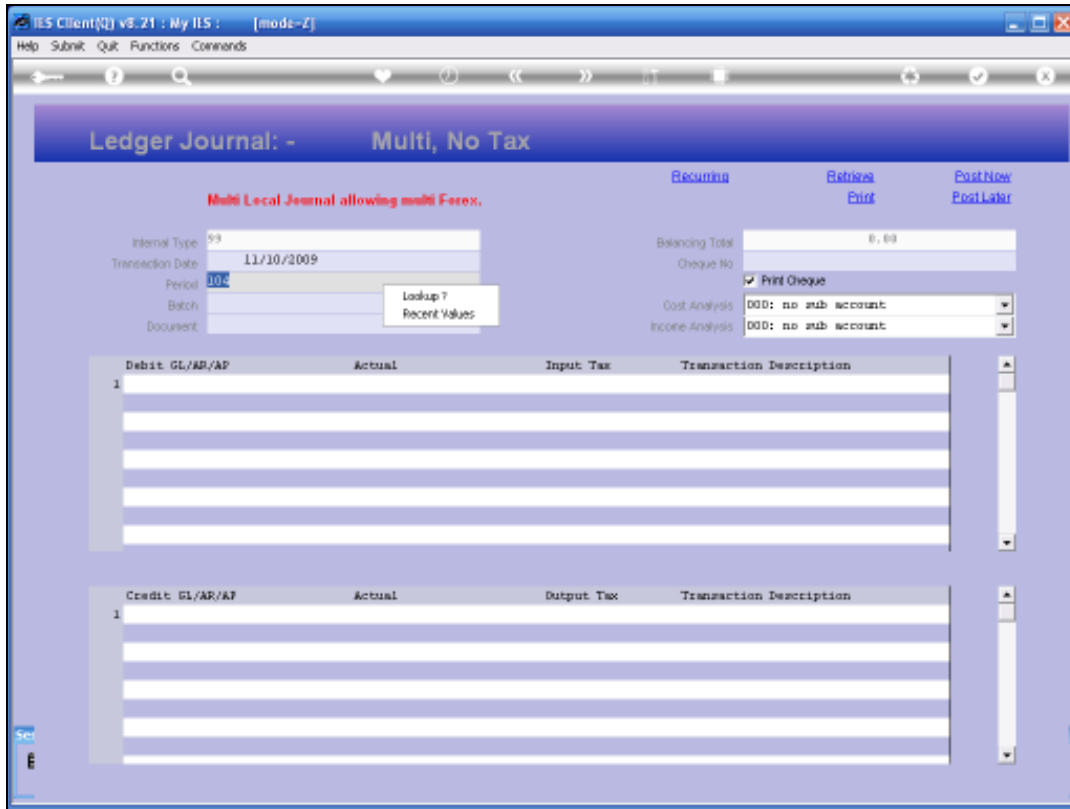
Slide 3

Slide notes: The system will usually default the Financial Period for posting to what is applicable for the current User. For most Users, there may be only a Current Period choice, and in that case, that is the Period that will be offered by default on the Journal screen.

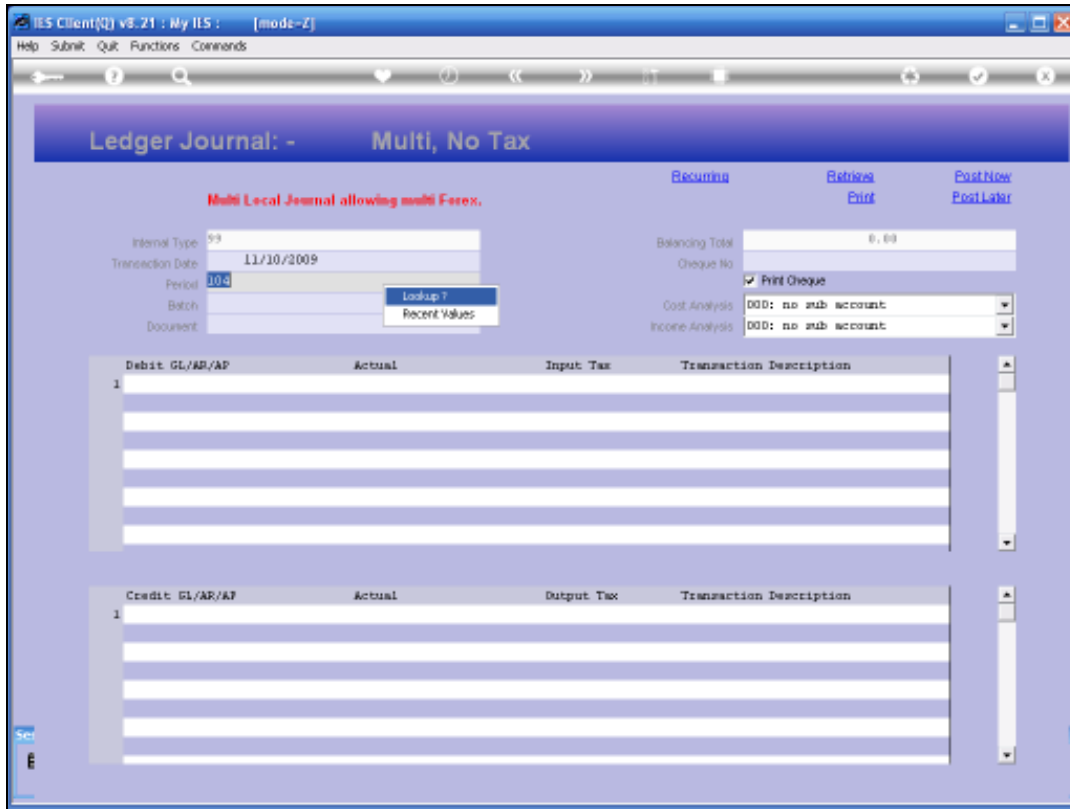


Slide 4

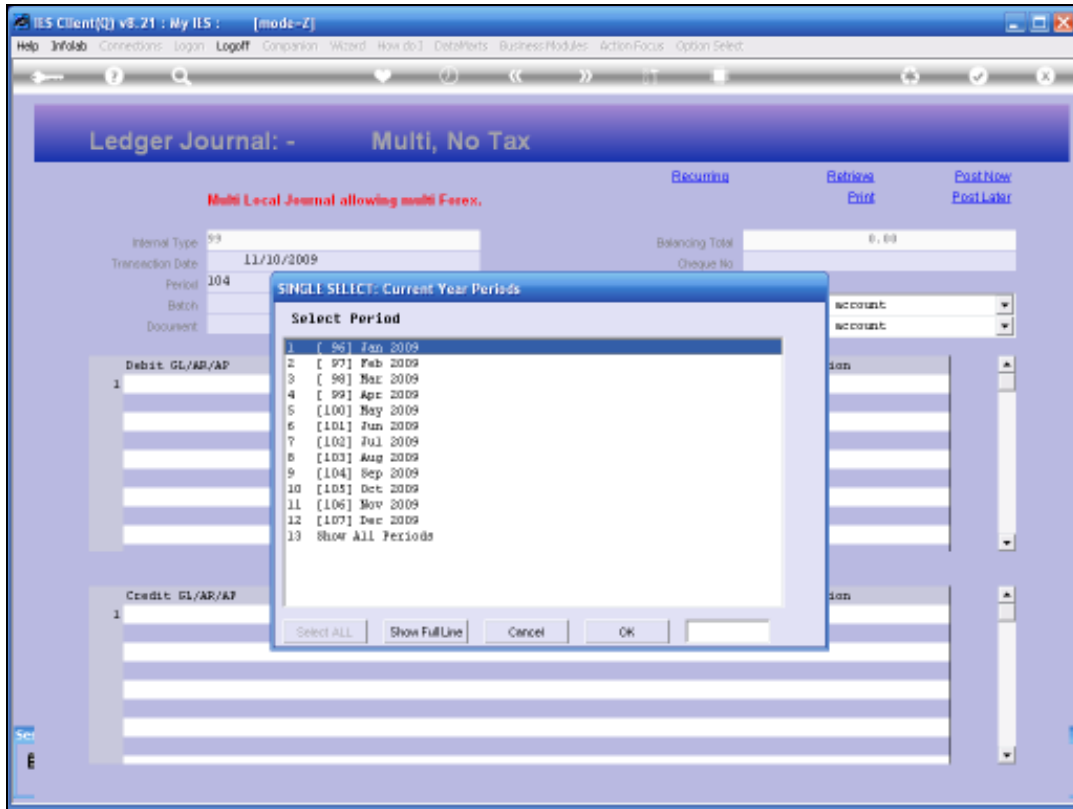
Slide notes: But some Users may have special privileges and may be able to post to a choice of currently OPEN periods, and for such Users it is a choice to change the posting Period to something other than the default shown by the system.



Slide 5
Slide notes:

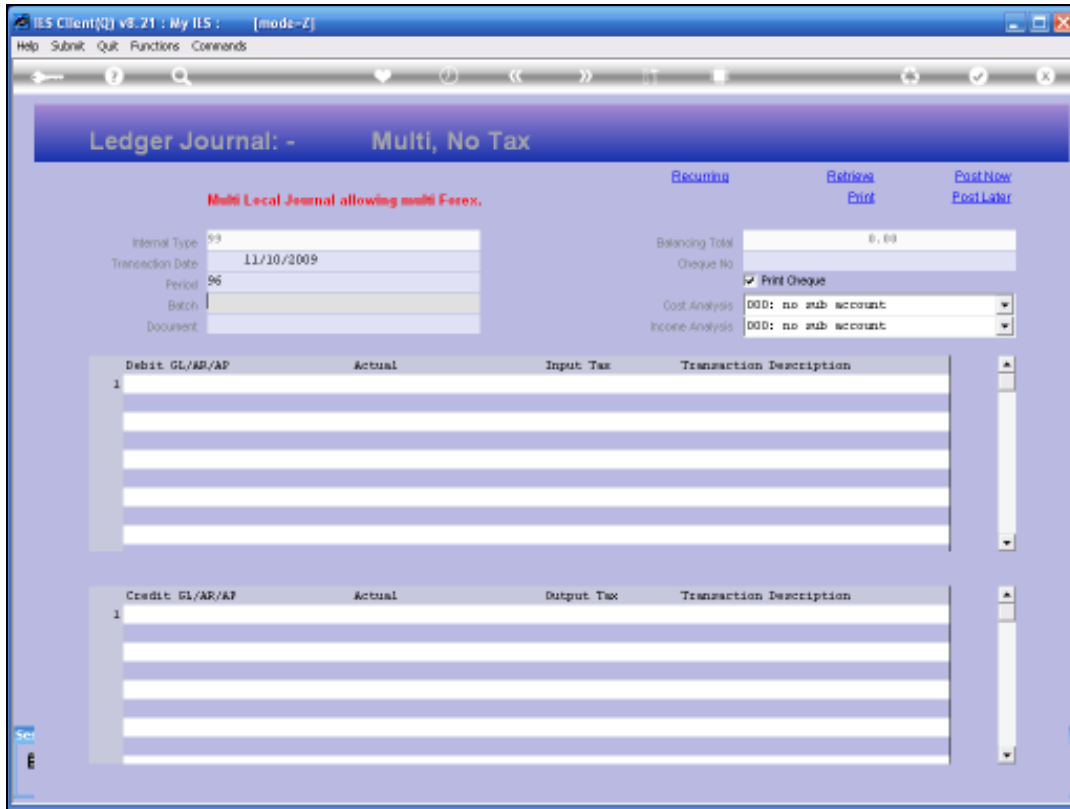


Slide 6
Slide notes:

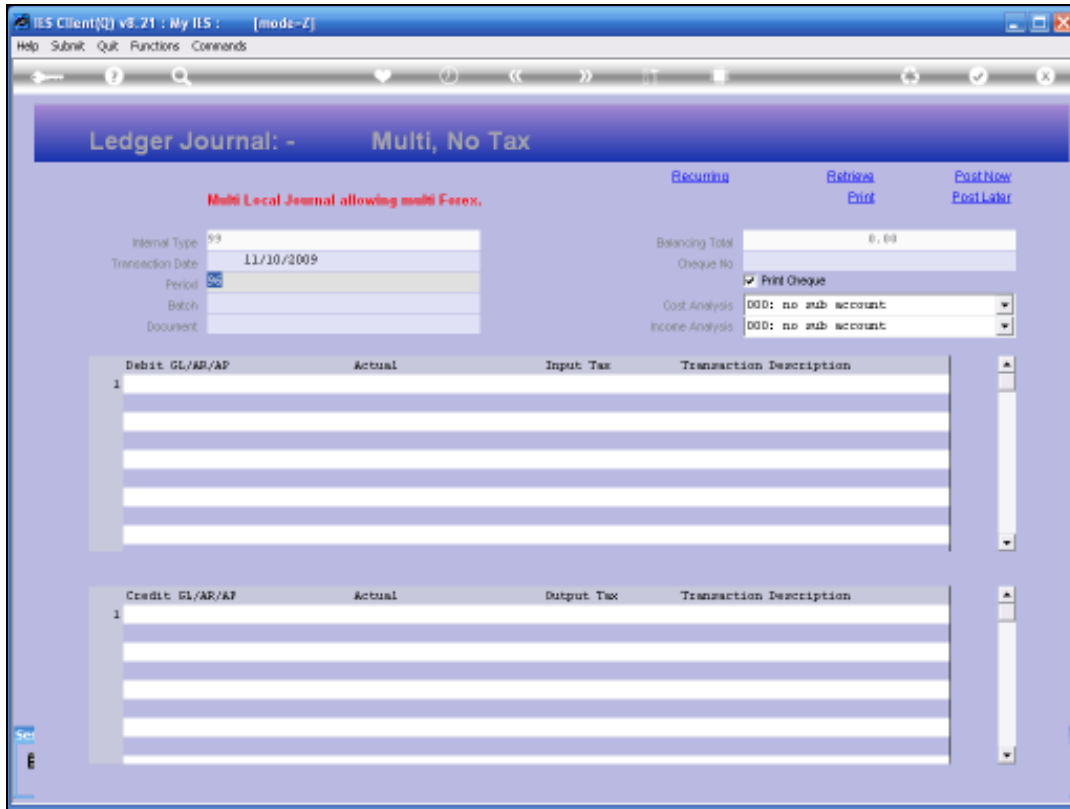


Slide 7

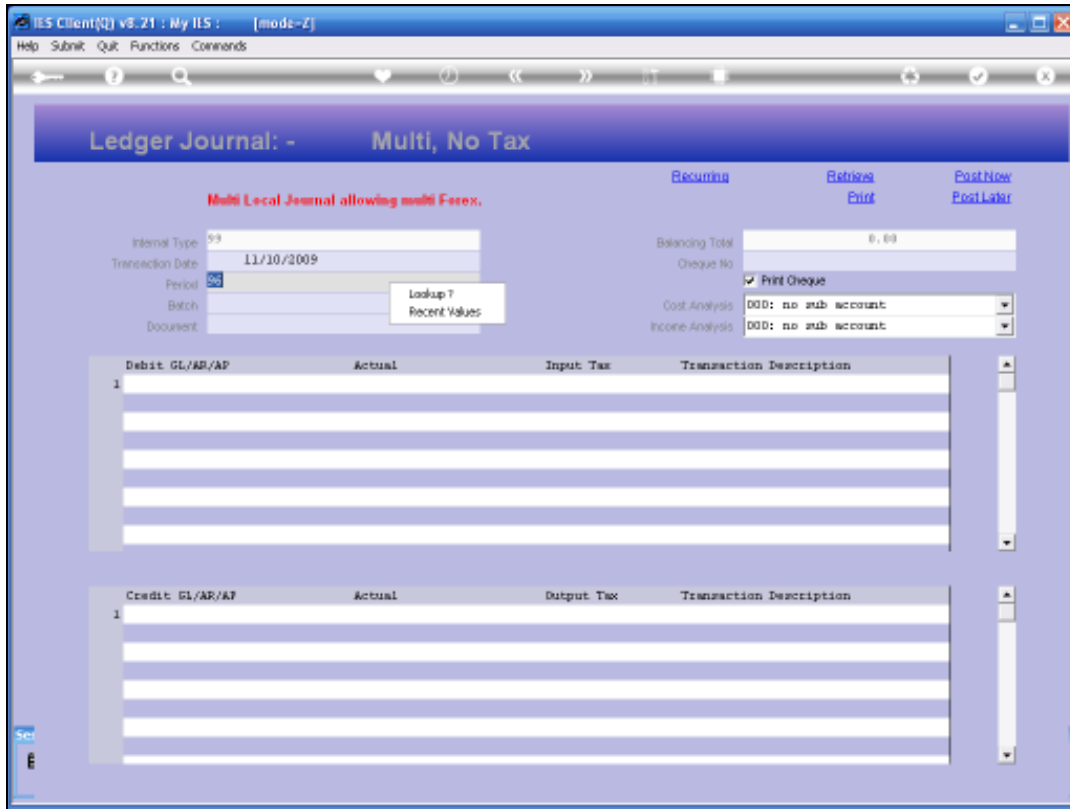
Slide notes: So in this case, it is possible to change the posting Period to a prior Period.



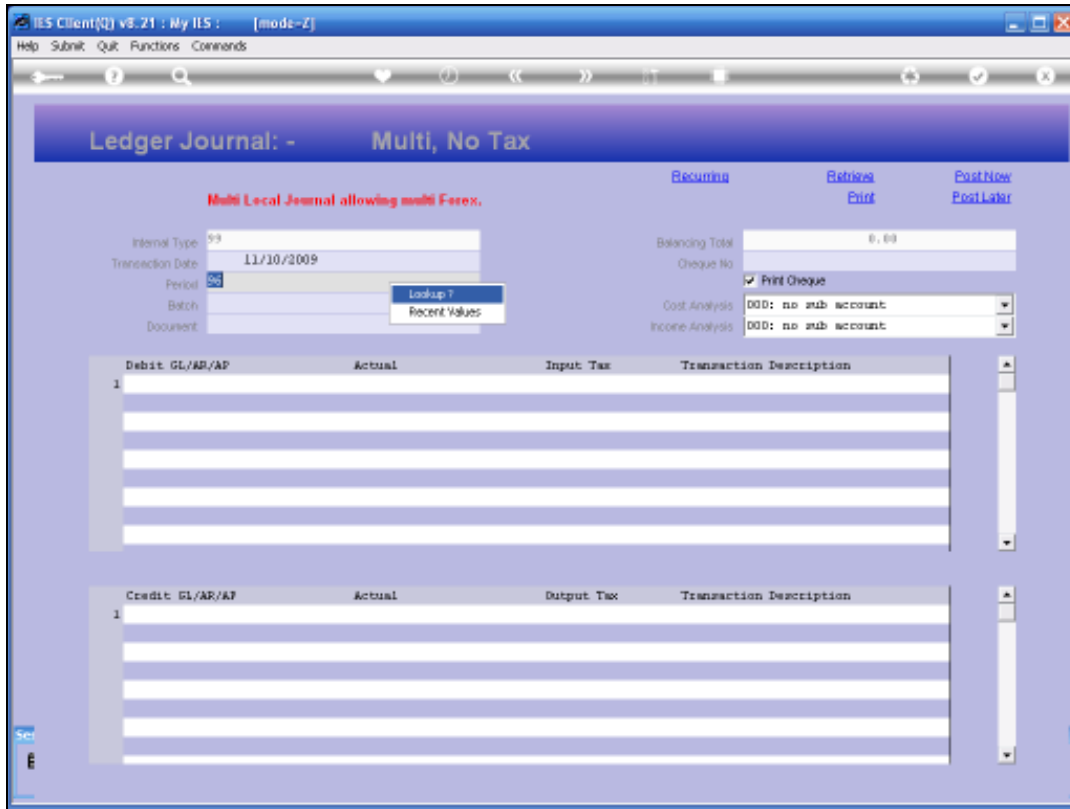
Slide 8
Slide notes:



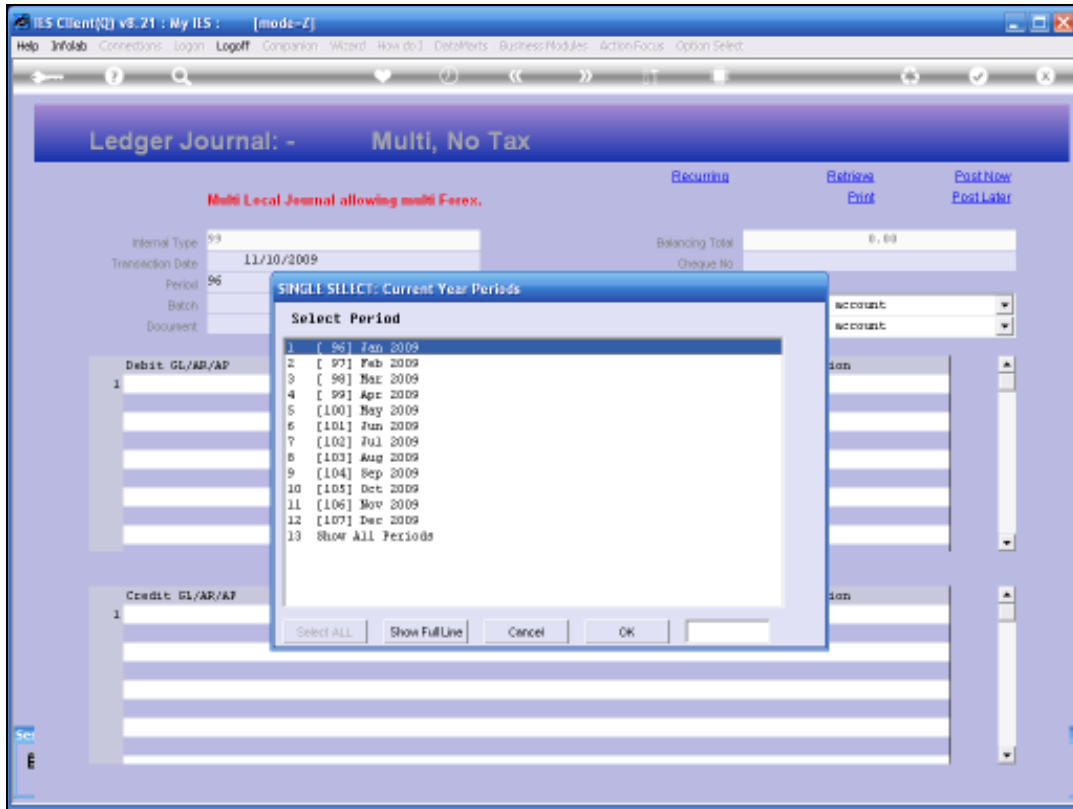
Slide 9
Slide notes:



Slide 10
Slide notes:

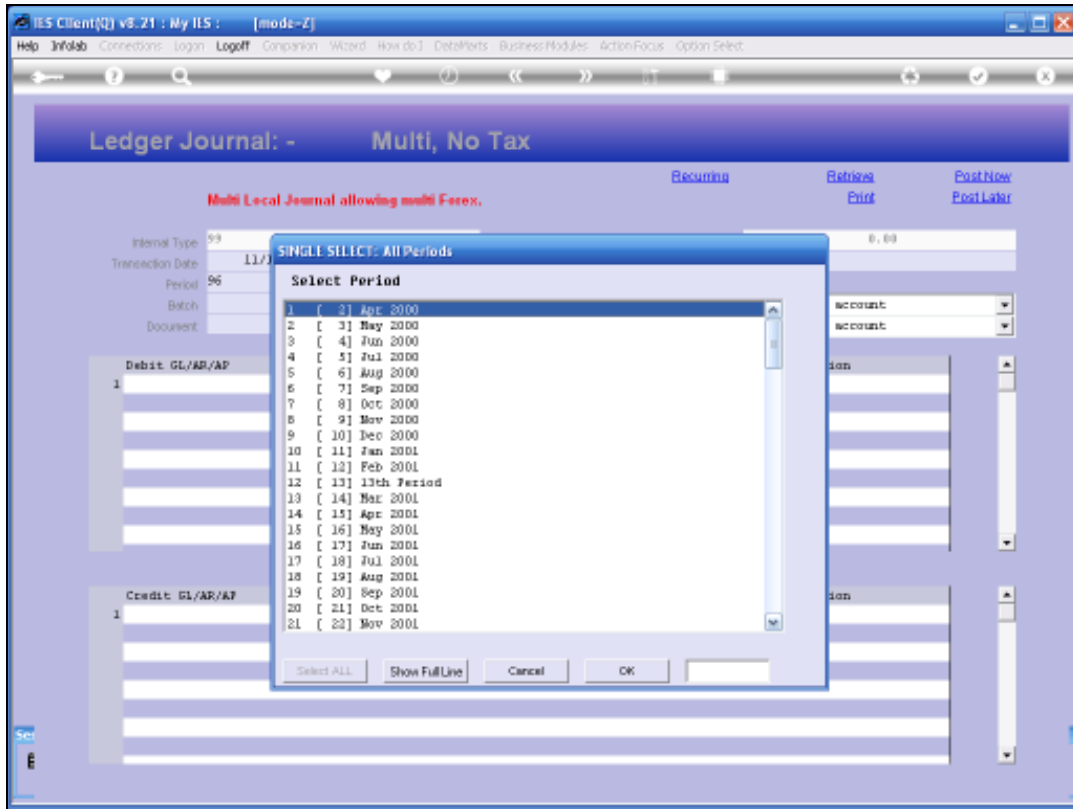


Slide 11
Slide notes:



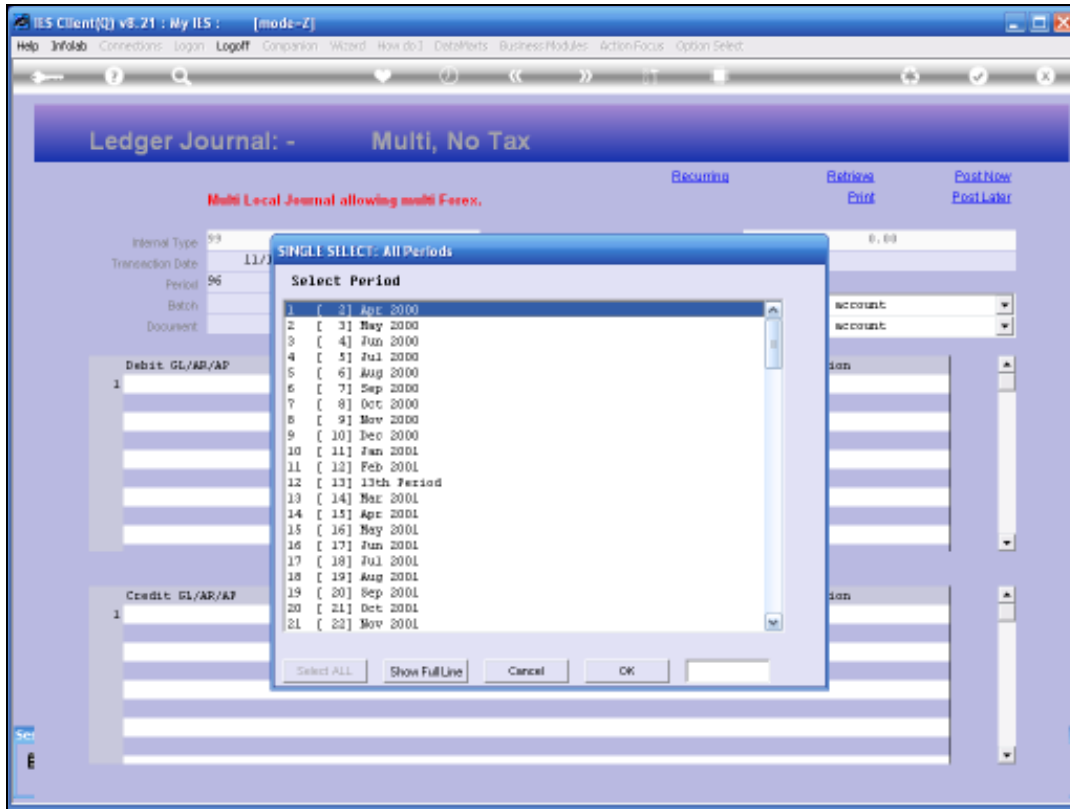
Slide 12

Slide notes:

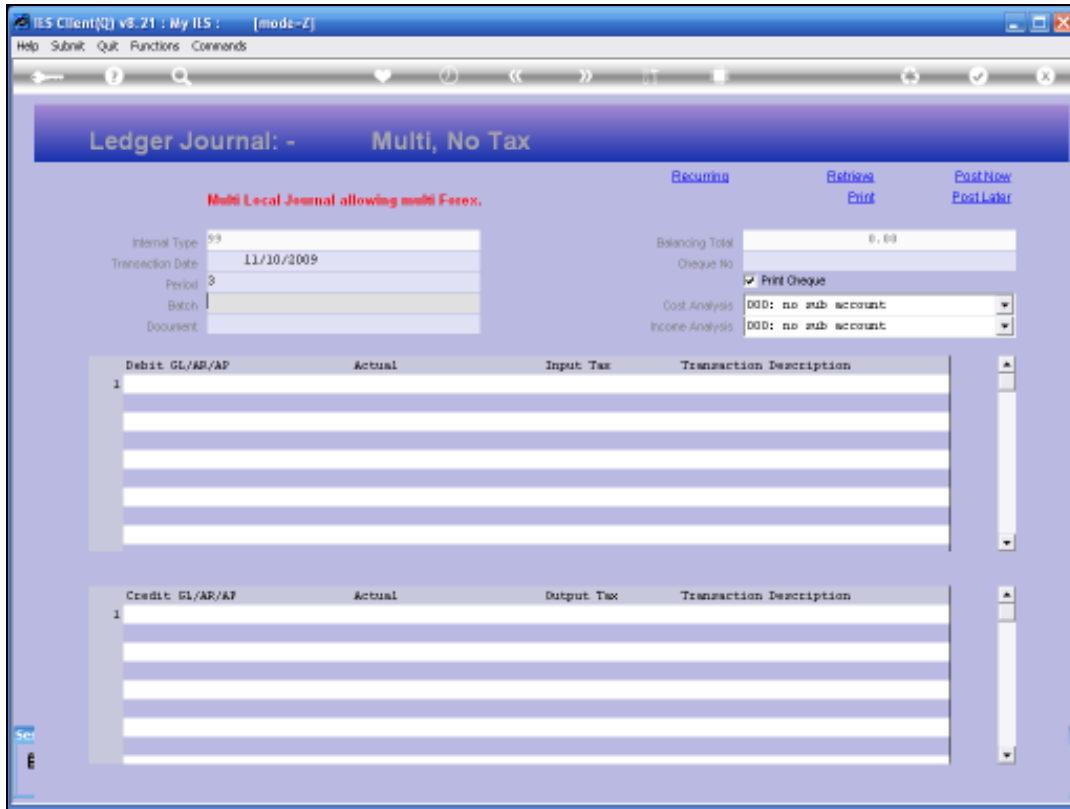


Slide 13

Slide notes: It does not mean that any Period will be acceptable. For example, if we select a Period that is not currently available or no longer available for posting, then it will be refused.

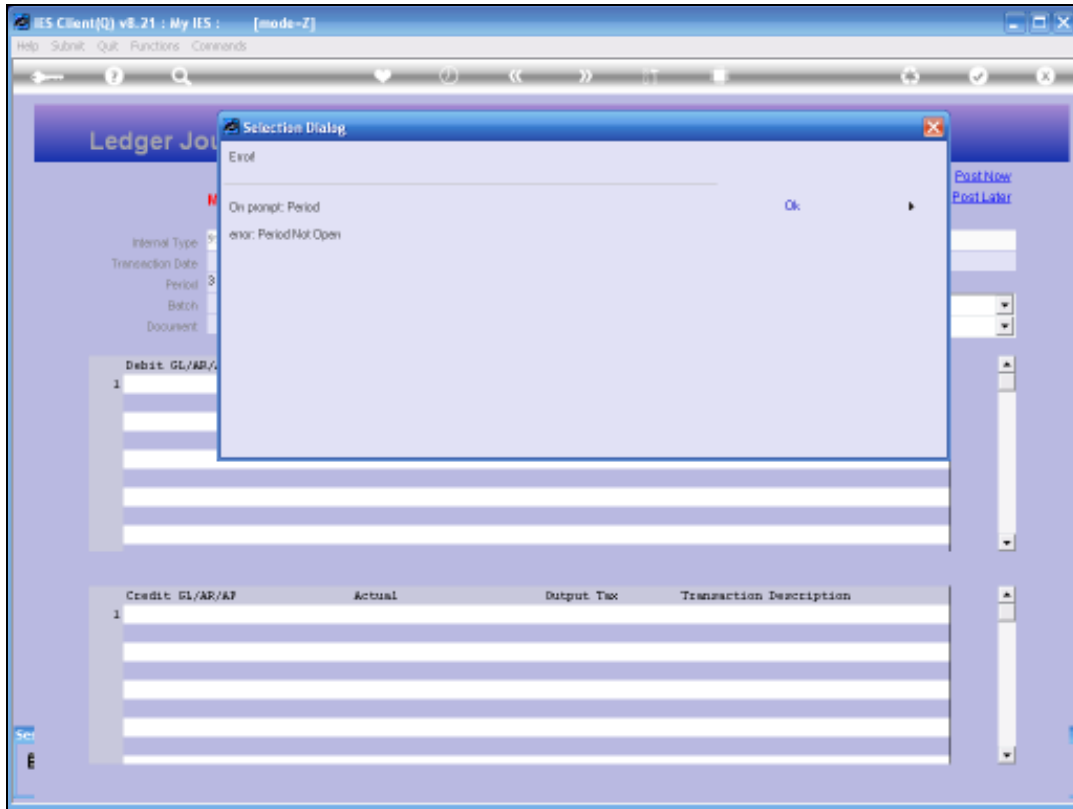


Slide 14
Slide notes:



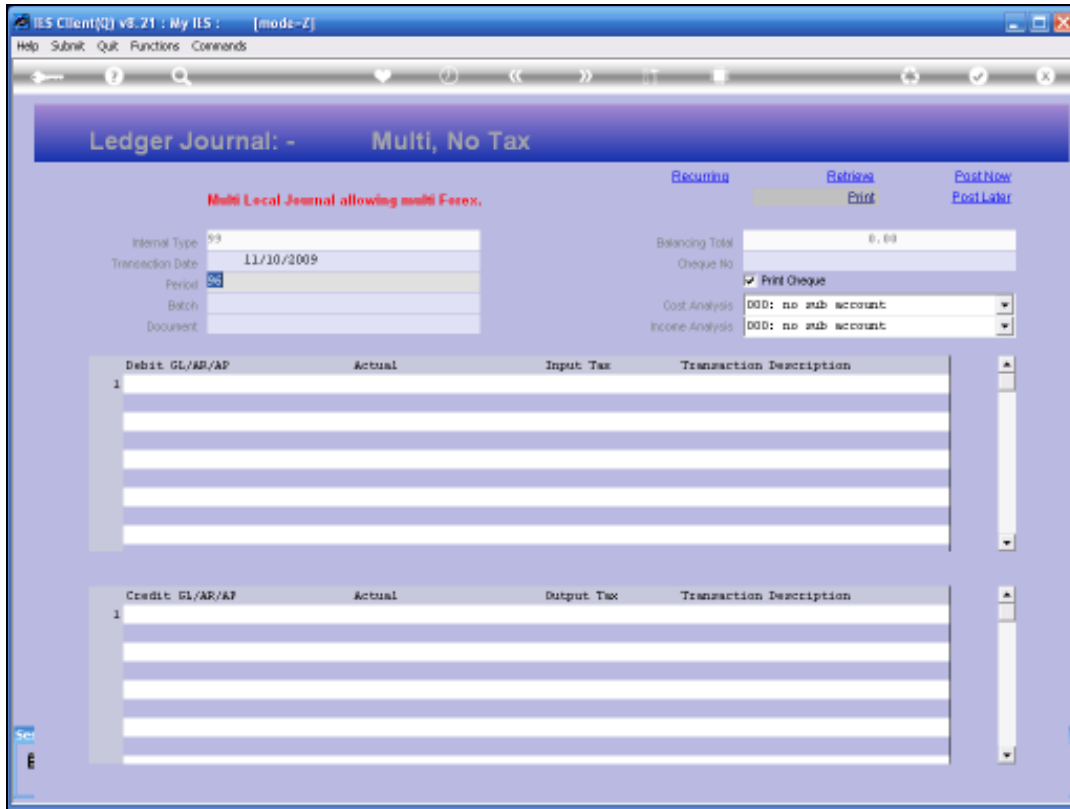
Slide 15

Slide notes:



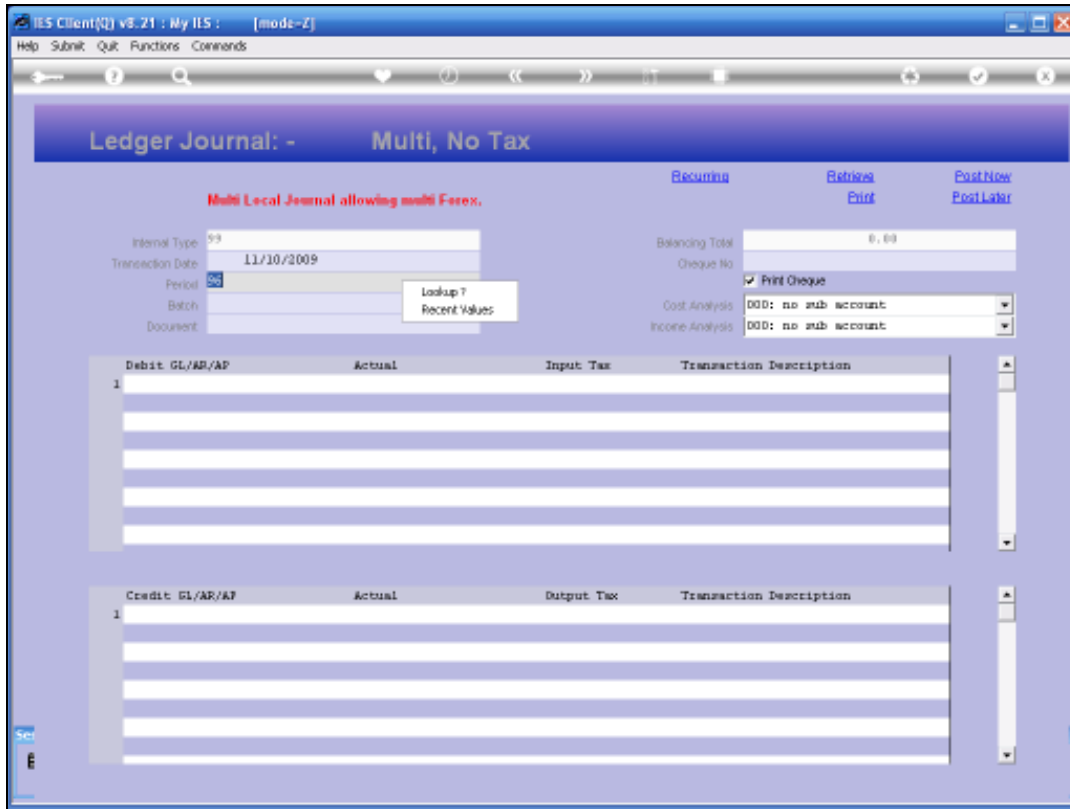
Slide 16

Slide notes: In this case, the selected Period is not open for posting.



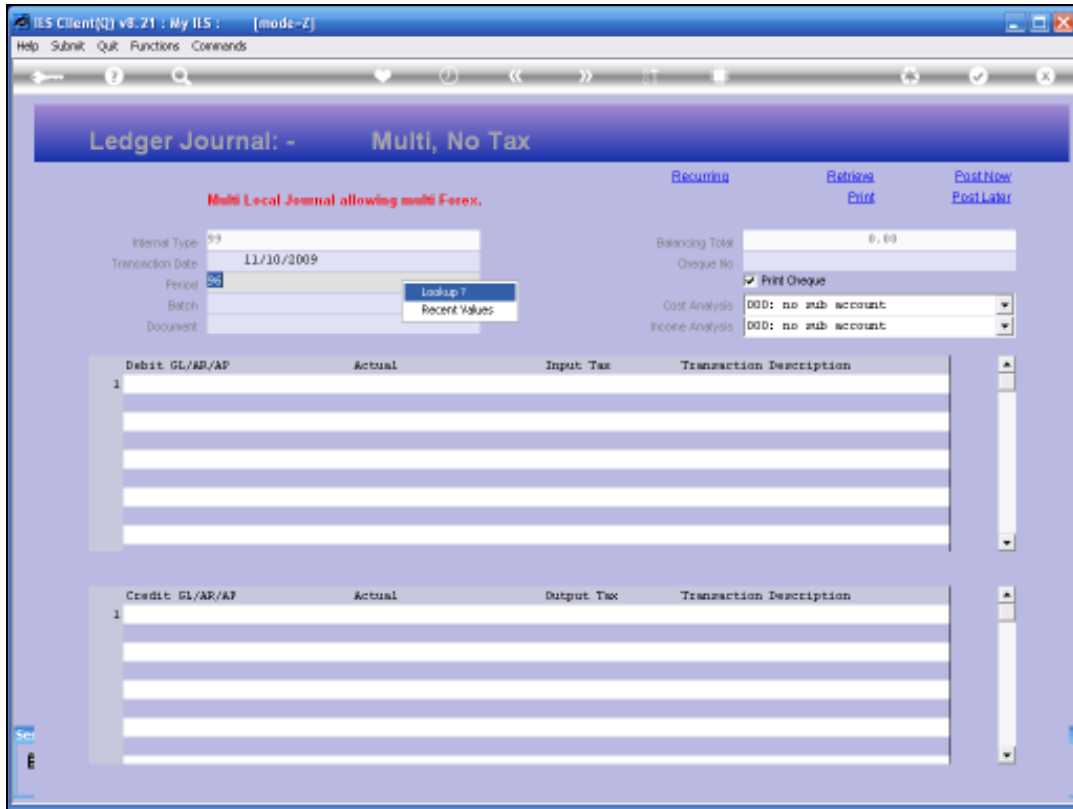
Slide 17

Slide notes:



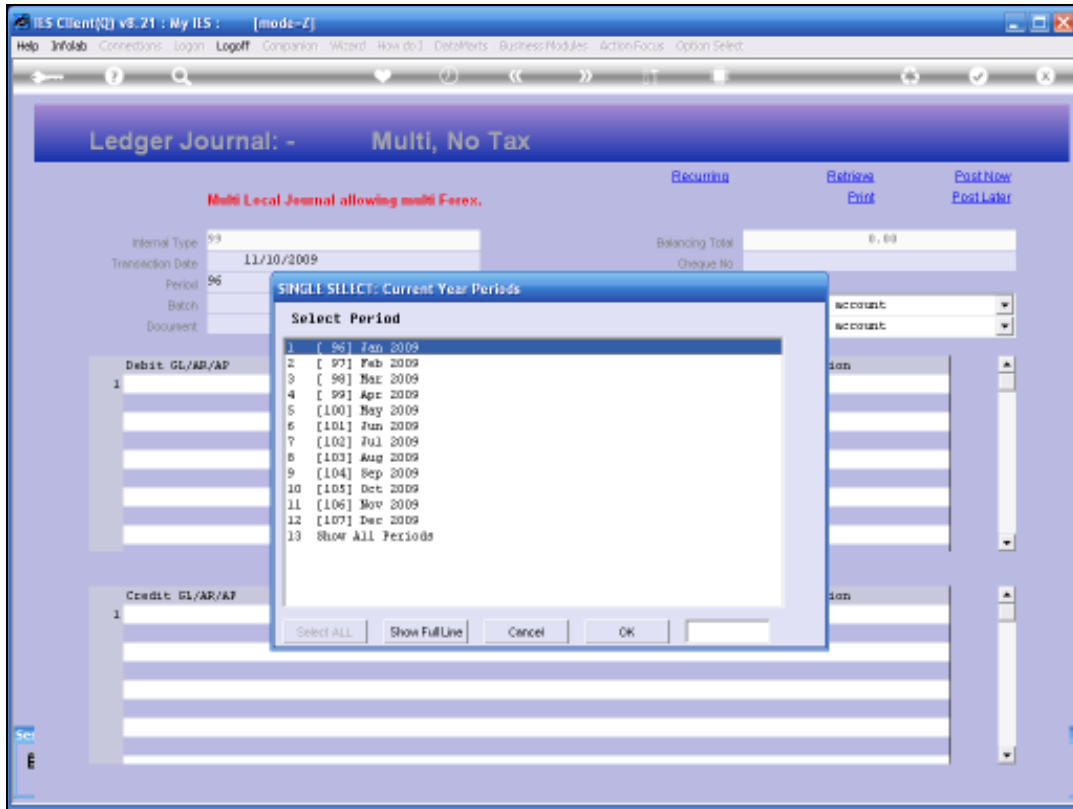
Slide 18

Slide notes: Period positioning is therefore mostly automatic, and for Users who can only post in the Current Active Period, it is fully automatic. For Users with privileges that allow posting in a selection of multiple open Periods, positioning is automatically linked to the current Period for the current User, but the User can also select prior or future Period positioning, if such Periods are open and available for posting.

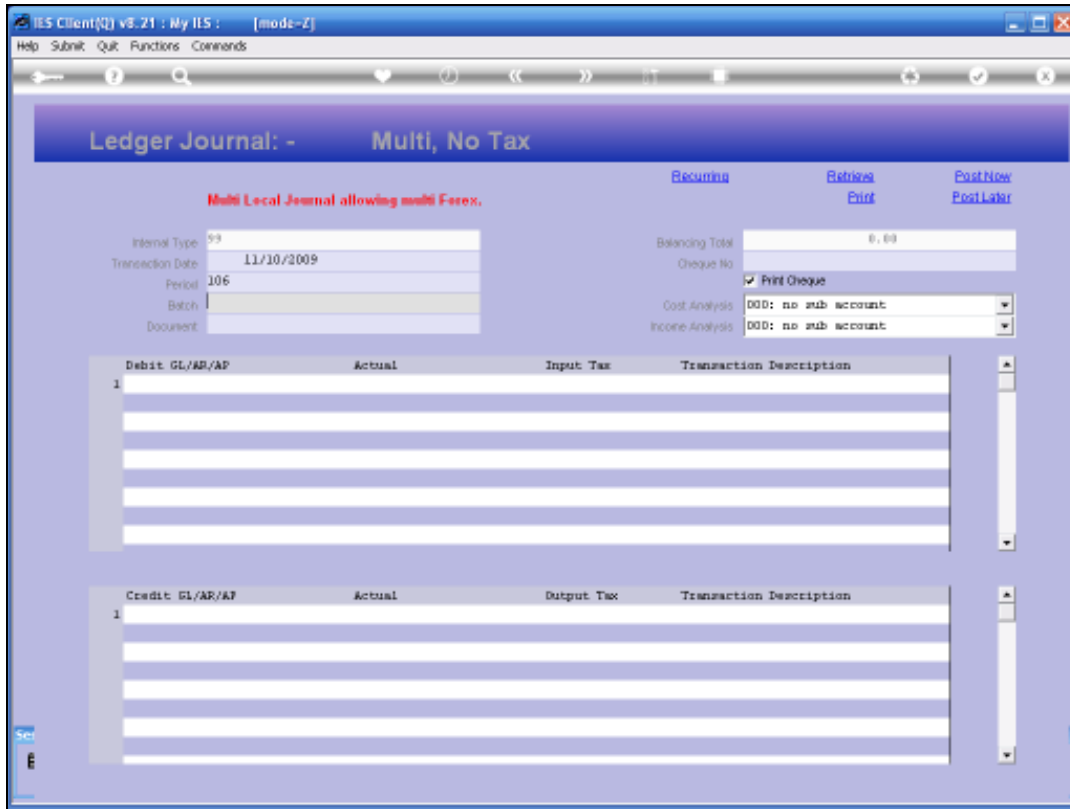


Slide 19

Slide notes: It is worth noting that the Financial Period of a Journal determines which Period Balances will be directly affected by the Journal, but that the Transaction Date is NOT bound by the Period.



Slide 20
Slide notes:



Slide 21

Slide notes: There are also some advanced features available with default Period positioning, and we can learn more about those in the tutorials on Period Management, in Accounting Controls.