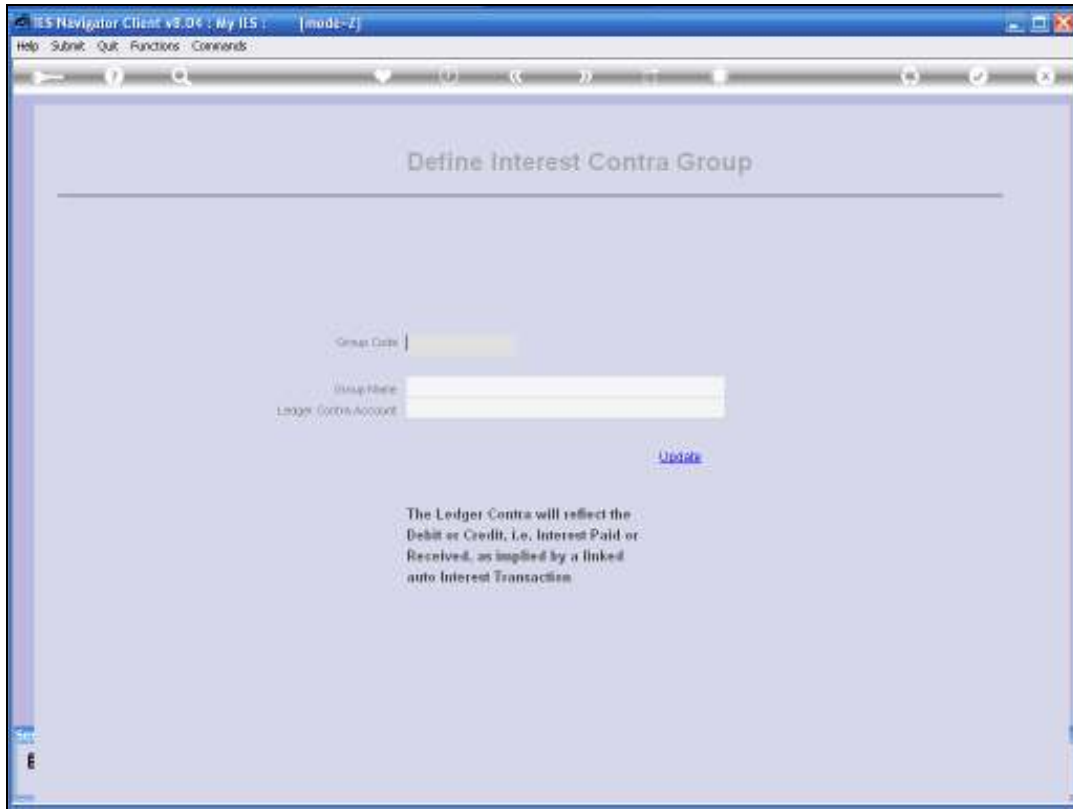


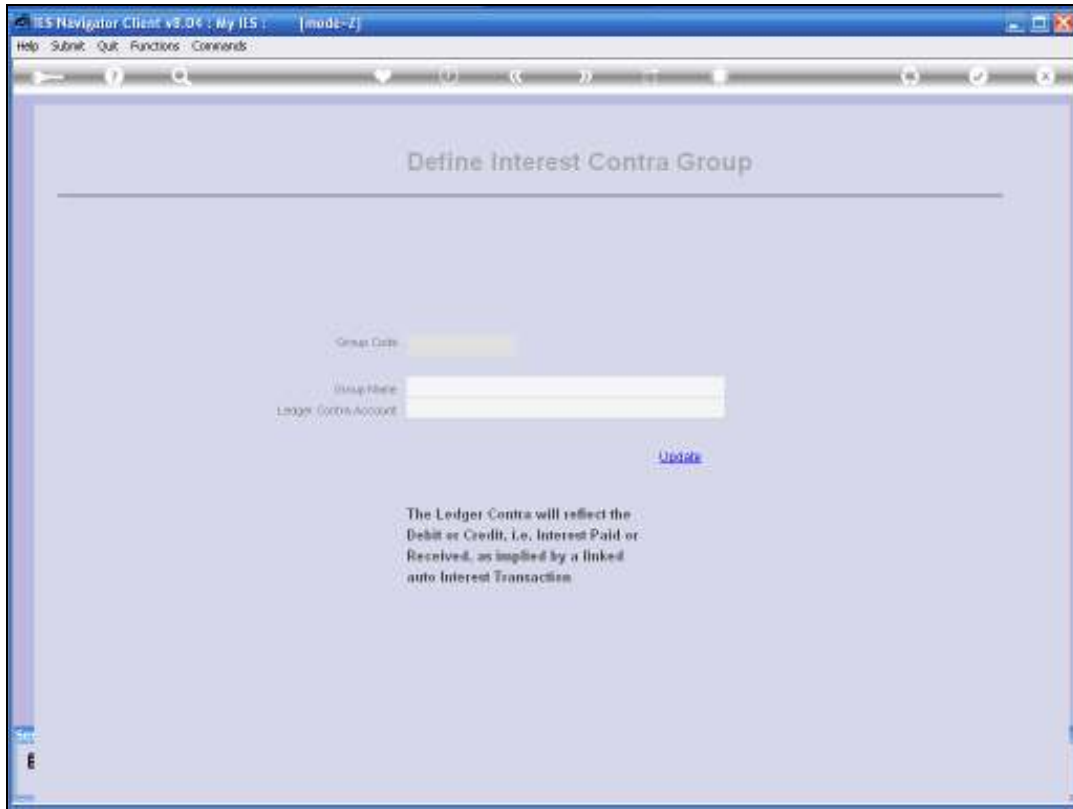
Slide 1

In this session we are looking at Interest Account Groups.

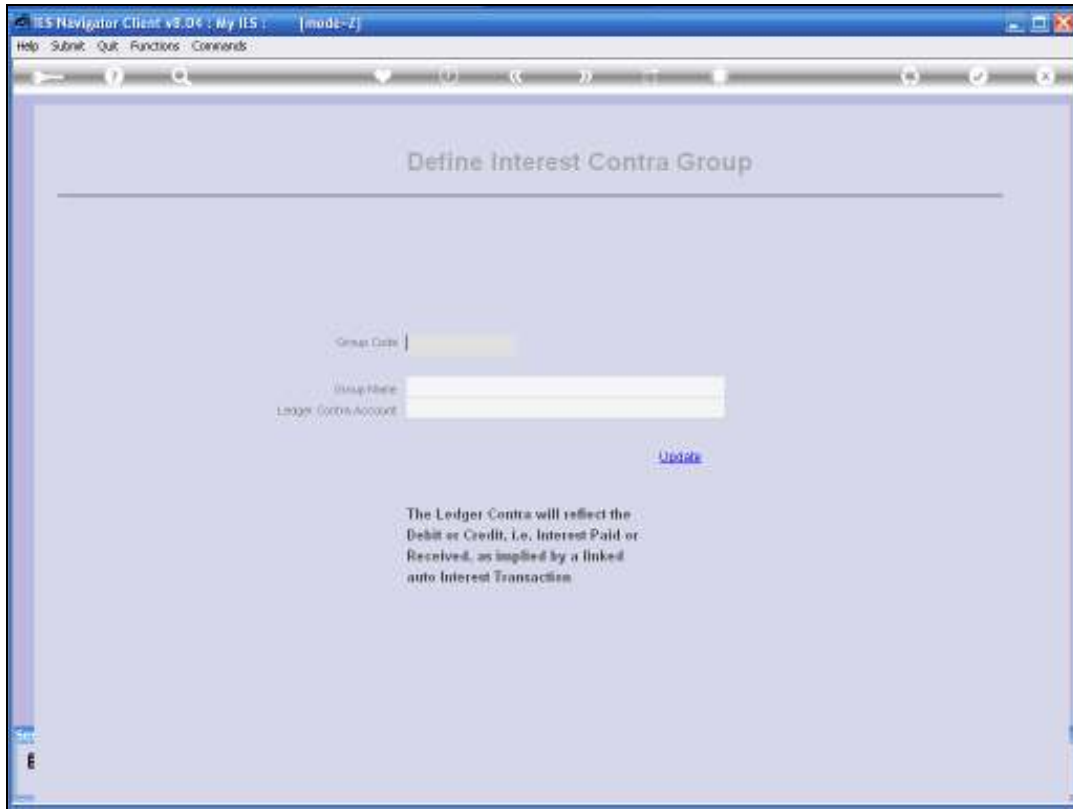
Interest Account Groups are parameters that the System will use to decide which Account or Accounts in the Ledger will also be Updated with Interest Paid or Received, when Interest is calculated on a Loan.



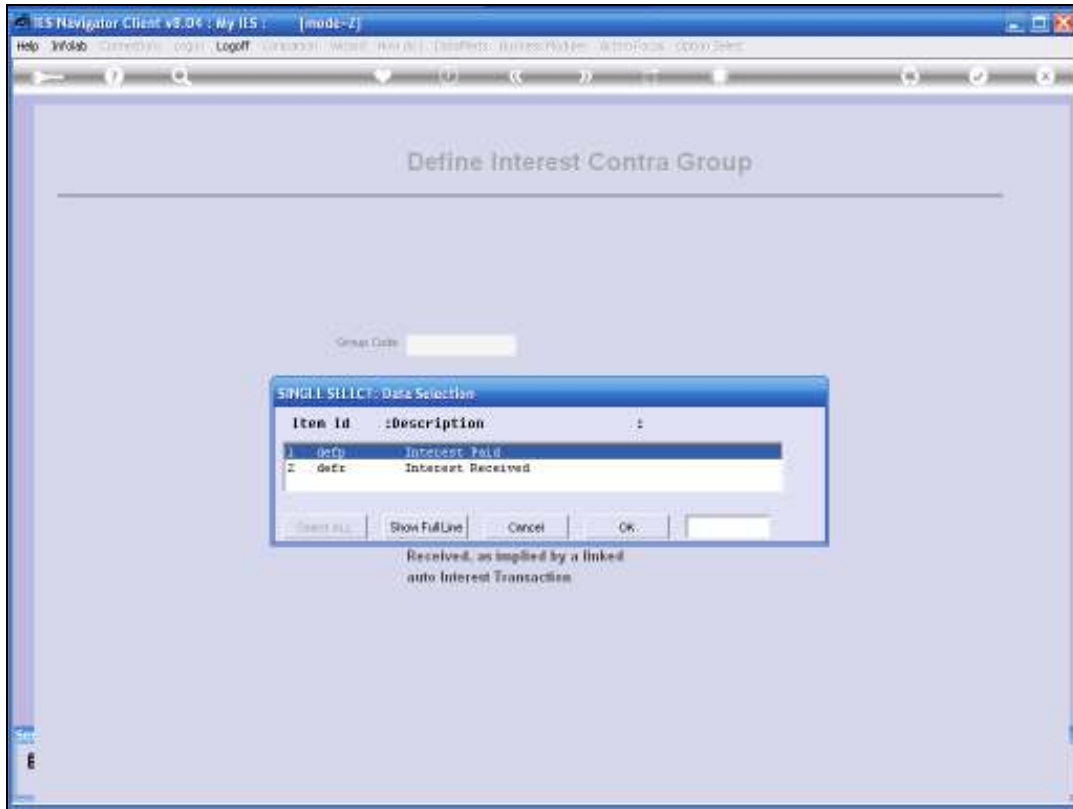
Slide 2



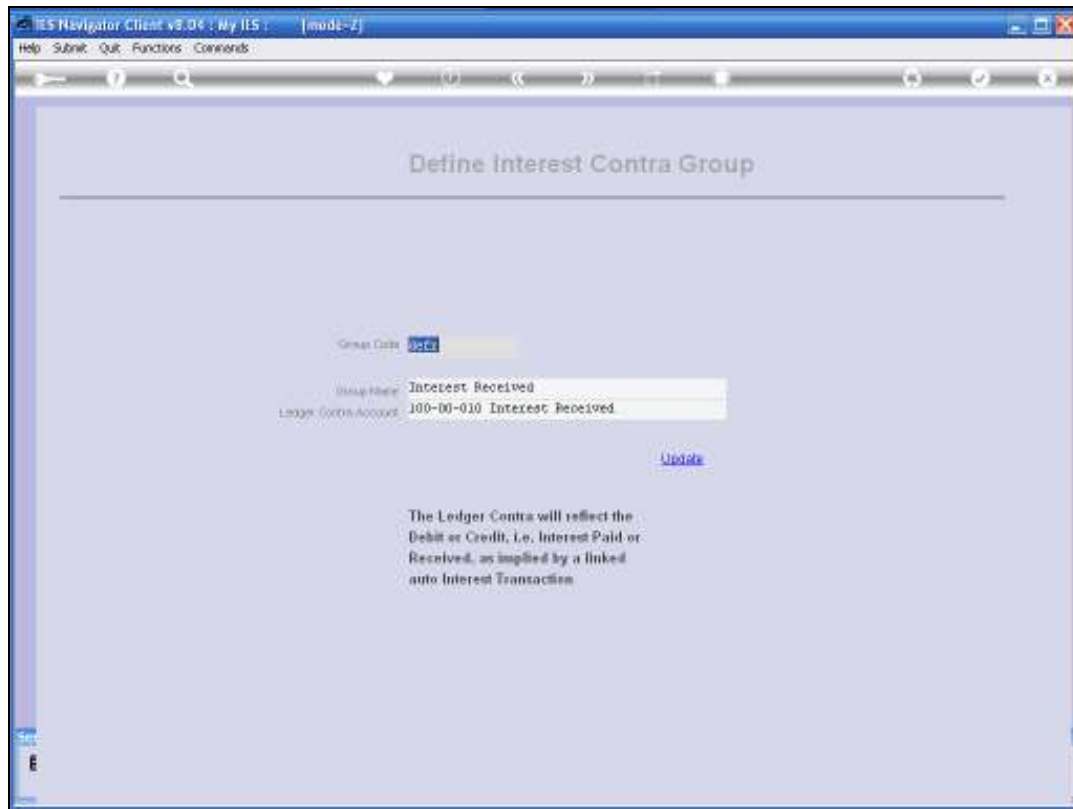
Slide 3



Slide 4



Slide 5

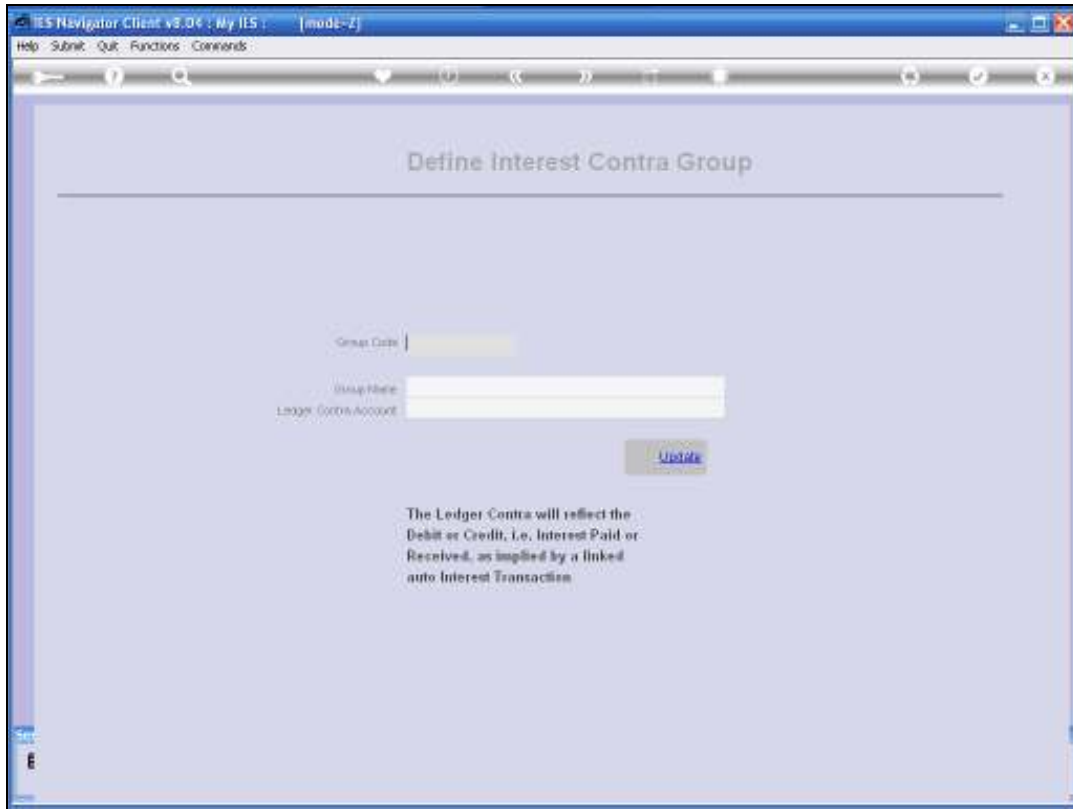


Slide 6

The Group Code is of free design.

So any Code can be used to differentiate one Interest Contra Group from the next one.

We also give it a name and then of course we state the Ledger Account that will be used when this Group Code is encountered on a Loan.



Slide 7

IES Navigator Client v8.04 : My IIS : [mode-Z]

Help Submit Quit Functions Commands

Loan Template

Template Key: (any uniqueness)

Name:

Loan Type:

Please fill any fields that should auto populate a new Loan on selection of this template ...

Insurance Policies: -
 Ledger Or For Pol Pmts:
 Charge Type:

Selection: -
 Responsibility:
 Selection Flag:

Interest Calculation: -
 Scan Back:
 Calculation Type:

	Num of Pmts	Start Period	Interval
1	24	1	1

	Int On Dt Balz	Int Account
1	10 10% p.a.	defr Interest Receiv

	Acc Int Dt Balz	Int Account
1	10 10% p.a.	defr Interest Receiv

	Int On Cr Balz	Int Account
1	00 Zero Interest	defp Interest Paid

	Acc Int On Cr Balz	Int Account
1	00 Zero Interest	defp Interest Paid

Slide 8

There can be just a few or there can be many of these Interest Account Groups. Here we are looking at the Loan Template and as we can see, we have here the differentiation between Interest Received and Interest Paid.

So here on the Interest on Dt Balances on the Loan, for this Template, we are using this particular Account Group for Interest Received, whereas for the Credit Interest or Interest Paid, we use a different Group.

IES Navigator Client v8.04 : My IIS : [mode-Z]

Help Submit Quit Functions Commands

Loan Template

Template Key: 01 (any unique key)

Name: Prime

Loan Type: 4: long term

Please fill any fields that should auto populate a new Loan on selection of this template ...

Insurance Policies:

Ledger Or For Pol Pmts: 100-5- loan Policies

Charge Type: 1: Main Loan

Selection:

Responsibility: *

Selection Flag: *

Interest Calculation:

Scan Deck: 3

Calculation Type: 3: Daily Balance

	Num of Pmts	Start Period	Interval
1	24	1	1

	Int On Dt Balz	Int Account
1	10 10% p.a.	defr Interest Receiv

Sec Pre Add Int Pd Del

	Acc Int Dt Balz	Int Account
1	10 10% p.a.	defr Interest Receiv

	Int On Cr Balz	Int Account
1	00 Zero Interest	defr Interest Paid

	Acc Int On Cr Balz	Int Account
1	00 Zero Interest	defr Interest Paid

Slide 9

IES Navigator Client v8.04 : My IIS : [mode-Z]

Help Submit Quit Functions Commands

Loan Template

Template Key: 01 (any unique key)

Name: Prime

Loan Type: 4: Long Term

Please fill any fields that should auto populate a new Loan on selection of this template ...

Insurance Policies:

Ledger Or For Pol Pmts: 100-5- Loan Policies

Charge Type: 1: Main Loan

Selection:

Responsibility: *

Selection Flag: *

Interest Calculation:

Scan Deck: 3

Calculation Type: 3: Daily Balance

	Num of Pmts	Start Period	Interval
1	24	1	1

	Int On Dt Balz	Int Account
1	10 10% p.a.	defr Interest Receiv

	Acc Int Dt Balz	Int Account
1	10 10% p.a.	defr Interest Receiv

Sec Prs Add Int Pd Pd

	Int On Cr Balz	Int Account
1	00 Zero Interest	defr Interest Paid

	Acc Int On Cr Balz	Int Account
1	00 Zero Interest	defr Interest Paid

Slide 10

IES Navigator Client v8.04 : My IIS : [mode-Z]

Help Submit Quit Functions Commands

Loan Template

Template Key: 01 (any unique key)

Name: Prime

Loan Type: 4: Long Term

Please fill any fields that should auto populate a new Loan on selection of this template ...

Insurance Policies:
 Ledger Or For Pol Pmts: 100-5- Loan Policies
 Charge Type: 1: Main Loan

Selection:
 Responsibility: *
 Selection Flag: *

Interest Calculation:
 Scan Back: 3
 Calculation Type: 3: Daily Balance

	Num of Pmts	Start Period	Interval
1	24	1	1

	Int On Dt Balz	Int Account
1	10 10% p.a.	defr Interest Receiv

	Acc Int Dt Balz	Int Account
1	10 10% p.a.	defr Interest Receiv

	Int On Cr Balz	Int Account
1	00 Zero Interest	defr Interest Paid

Sec Pre Add Int Int Del

	Acc Int On Cr Balz	Int Account
1	00 Zero Interest	defr Interest Paid

Slide 11

IES Navigator Client v8.04 : My IIS : [mode-Z]

Help Submit Quit Functions Commands

Loan Template

Template Key: 01 (any unique key)

Name: Prime

Loan Type: 41 Long Term

Please fill any fields that should auto populate a new Loan on selection of this template ...

Insurance Policies:

Ledger Or For Pol Pmts: 100-5- Loan Policies

Charge Type: 11 Main Loan

Selection:

Responsibility: *

Selection Flag: *

Interest Calculation:

Scan Back: 3

Calculation Type: 31 Daily Balance

	Num of Pmts	Start Period	Interval	
1	24	1	1	

	Int On Dt Balz	Int Account	
1	10 10% p.a.	defr Interest Receiv	

	Acc Int Dt Balz	Int Account	
1	10 10% p.a.	defr Interest Receiv	

	Int On Cr Balz	Int Account	
1	00 Zero Interest	defr Interest Paid	

	Acc Int On Cr Balz	Int Account	
1	00 Zero Interest	defr Interest Paid	

Sec Prn Add Int Ed Del

Slide 12

Now what we see on the Loan Template is simply an indication of what is going to happen when we Open or Establish a New Loan, using this particular Template.

We can of course also Establish a Loan without using a Template and in that case we will be specifying the Interest Account parameters directly on the Loan.